

AGENDA
CITY COUNCIL MEETING
October 13, 2021
6:30 P.M.

City Council Chambers (limited space) and GoogleMeet

- A. 6:30 Call to Order
- B. Roll Call
- C. Open Forum
The public is invited to speak at this time. Open Forum is limited to one half-hour. No person may speak more than five (5) minutes or more than once. Each subject will have a limit of ten (10) minutes. Council members may ask questions of the speaker. With the agreement of the Council, such matters taken up during the open forum may be scheduled on the current agenda or a future agenda.
- D. 6:35 Approve Consent Agenda
 - 1. Approve Agenda
 - 2. Approve Meeting Minutes
 - 3. Approve Payment of Bills
 - 4. Apprentice Lineworker Hire
- E. 6:35 Potential Bond Refunding—Ehlers
-Resolution 2021-14 Bond Presale
- F. 6:55 ATV Use in City
- G. 7:15 Council Board Assignments
- H. 7:25 Council & Staff Reports
- I. Attached correspondence:
 - 1. Other Meeting Minutes
 - 2. Upcoming Meeting Schedule
- J. 7:45 Adjourn

Grand Marais Community Vision:

“Grand Marais is a thriving community that features locally-grown economic opportunity, housing that meets all family needs, and a wide array of educational opportunities.

Hallmarks of the Grand Marais way of life include active recreation on the North Shore, commitment to community, an ethos of creativity and innovation, and stewardship of the unique natural environment.”

USING THE COMMUNITY VISION PLAN

[The Grand Marais Community Vision Plan](#) is a roadmap to the future, a document of community voices and ideas, and a collective call to action. The vision, values, priorities, and ideas provide a framework for future planning - and serve as a jumping-off point for further discussion, brainstorming, and community investment. This vision plan seeks to inspire solutions and initiatives that will uphold the values of the Grand Marais community and realize an exciting, community-led vision for the future.

THE PURPOSE OF THE PLAN

See the Big Picture:

The Grand Marais Vision Plan presents a wide-angle view of the community, summarizing key assets, challenges, trends, and aspirations across a range of issues impacting the quality of life in the community. The Plan is a resource for residents, businesses, property owners, City staff, and other interested parties wishing to learn more about the community, its current conditions, and future direction.

Set a Course for the Future:

The Plan presents an exciting, community-led vision that describes how Grand Marais will look, feel, and function in the future. The vision is intended to be ambitious, but achievable - and rooted in the existing qualities, character, strengths, and assets of the Grand Marais community.

Guide Future Action + Decision-Making:

The plan establishes a framework of principles and goals for future planning and action. This framework serves as a guide for future decision-making and a jumping-off point for discussion, imagination, and action. Community members, City staff, and community leaders all have a role to play to realize the vision and priorities presented here.

THE PLANS DEVELOPMENT

The Grand Marais Community Vision Plan was developed through an eight-month, community-driven process, involving a range of community stakeholders - residents, businesses, property owners, and community leaders. Community members contributed their own ideas, concerns, and priorities to the development of the Plan through a hands-on community workshop and community survey.

Community input was supplemented by a comprehensive analysis of existing conditions that examined social and economic characteristics, housing, land use, parks, transportation, and other physical conditions. The vision, principles, and goals presented in the Plan represent an in-depth and collaborative effort to understand the forces shaping Grand Marais' future and establish a collective direction for the future.

GRAND MARAIS COMMUNITY GOALS

The following six community goals* are the product of a public process that solicited comments, input, and ideas from a broad cross-section of Grand Marais residents, businesses, and property owners. These goals define community priorities and provide high-level direction for future community action and decision-making.

Support and enhance local business.

Grand Marais is the hub of Cook County, known for locally-owned businesses and livable wages. Land-use and zoning decisions help ensure the long-term economic viability of the community.

Ensure access to affordable, lifecycle housing for all people.

The community is concerned about the growing expense of housing and access to a variety of housing types that can serve all people throughout their lives.

Invest in safe, people-friendly infrastructure that supports active living.

Infrastructure is aesthetically pleasing, enhances Grand Marais' historic character and is safe for people who use a variety of transportation modes.

Enhance the community's deep connection to the outdoors and active engagement with the environment.

Lake Superior and the surrounding area are to be protected and celebrated by the community and the City, to be preserved for active use today and for generations to come.

Encourage the expansion of sustainable energy uses.

Community members recognize the value of their unique natural environment. They value preservation, active use of the natural environment, and sustainability in all community practices.

Expand education for the mind, body, and soul.

Grand Marais treasures arts practices, advancing education in all forms, and opportunities for community education and community development.

*The Grand Marais Community Goals are extracted from [The Grand Marais Community Vision Plan](#) page 8.

CITY OF GRAND MARAIS
MEETING MINUTES
September 29, 2021

Mayor DeCoux called the meeting to order at 6:32 p.m.

Members present: Jay DeCoux, Craig Schulte, Michael Garry, Tracy Benson and Anton Moody
Members absent: None
Staff present: Mike Roth, Patrick Knight, and Kim Dunsmoor

Motion by Garry, seconded by Benson to approve the Agenda; September 8, 2021, Minutes; and payment of bills. Approved unanimously.

George Wilkes is requesting a variance to construct an addition on the North side of his property in the DW Core Downtown Waterfront zone, the Angry Trout Café, within the required 40' setback from the vegetation line of Lake Superior located at 408 W Highway 61, PID 80-021-3210. There is an existing restaurant on this 96' x 125' lot. Neighboring properties include North House Folk School and a variety of commercial uses.

A public hearing was held September 15, 2021. No public comments were received. The Planning Commission found that the addition facilitates year-round operation of the restaurant meeting the needs of tourist and residents; provides economic opportunity for residents and respects the needs and desires of the residents; the proposed setback for the addition is reasonable based upon the setback of the existing structure; the existing location of the existing structure is within the required setback and the impact on surrounding properties is negligible. The Planning Commission recommends approving the variance by a 3-0 vote.

Motion by Garry, seconded by Schulte to approve Resolution 2021-13 Granting George Wilkes Variance from Shoreline Setback Requirements.

Ayes: Garry, Schulte, Benson and DeCoux Abstain: Moody (construction contractor)

Motion by Benson, seconded by Schulte to hire Sven Hoaglund as a volunteer firefighter. Approved unanimously.

Motion by Garry, seconded by Schulte to request a cost estimate of an increase in the PERA Statewide Volunteer Firefighter Service Pension Level. Approved unanimously.

Craig Schulte and Tracy Benson served on the Public Utilities Commission. Benson was appointed to the Council to fill the term vacated by Kelly Swearingen. One City Councilor can serve on the Public Utilities Commission. Schulte will continue to serve on the Public Utilities Commission.

Motion by Moody, seconded by Garry to appoint Tina Krauz to the Planning Commission. Approved unanimously.

Motion by Moody, seconded by Benson to approve Liquor License Renewals as follows:

Licensee	Business	License Type	Fee
Gunflint Tavern on the Lake LLC	Gunflint Tavern	Liquor/ Sunday	\$2,500
The Fisherman’s Daughter	The Fisherman’s Daughter	Wine/Beer	\$ 440
Hungry Hippie Tacos LLC	Hungry Hippie Tacos	Wine/Beer	\$ 440
My Sister’s Place Inc.	My Sister’s Place	Wine/Beer	\$ 440
Northwind Sailing Inc.	Angry Trout Café	Wine/Beer	\$ 440
Holland Motel Inc.	Best Western Superior Inn	Wine/Beer	\$ 440
Three Families Brewing	Voyageur Brewing Company	Taproom/Growler	\$ 440
Gunflint Tavern on the Lake LLC	Gunflint Tavern	Growler	\$220
Schulte Enterprises Inc.	Grand Marais Marathon	Beer-Off Sale	\$110
Larsen Brother LLC	Birch Terrace Supper Club	Liquor/Sunday	\$2,500

Ayes: Moody, Benson, Garry, DeCoux Abstain: Schulte (Schulte Enterprises Inc.)

Soil and Water Conservation District and their design engineer have previously met with the Council to review potential improvements to the storm water pond at Highway 61 and 8th Ave W. Through their efforts we have been awarded a \$264,750 grant. This project was one identified in the City’s Storm Water Management Plan and is another sign of the beneficial partnership between the City and SWCD.

Motion by Garry, seconded by Moody to approve the Agreement Between The Department of the Army and Cook County Soil and Water Conservation District and The City of Grand Marais, Minnesota for Design and Construction Assistance for the Stormwater Conveyance System Construction. Approved unanimously.

Councilor Moody’s Report:

- 1) Received an email about loud engine braking. The Sheriff has purchased a decibel reading meter. Propose changing ordinance to no engine braking rather than a decibel reading.

Mayor DeCoux’s Report:

- 1) Invitation only Visit Cook County Stakeholder meeting October 30. RSVP by Oct 12.
- 2) LMC Fall Forum Opportunities in October and November for City Councilors.

Councilor Garry’s Report:

- 1) The Library Reading and Storytime programs have rebounded from 2020. There are still book bundles available. The Library received \$4,800 in ARPA funds for a wireless public access printer.

City Administrator Roth’s Report:

- 1) City Secretary Haden Hinchman will be leaving next week. We will be taking some time to review the job description and bring back for your approval. Haden was a great addition to our team.
- 2) We are reviewing Apprentice Lineman applications.

There being no further business, the meeting adjourned at 7:09 p.m.



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Payments

City of Grand Marais

Current Period: September 2021

Payments Batch 10-4-21 DEPREF \$33.08

Refer 82543 TATE, KENT

Cash Payment G 604-11504 Undistributed Receipts - 000000337400 \$33.08

Invoice

Transaction Date 10/4/2021 MAIN CHECKING G 10100 **Total** \$33.08

Fund Summary

	10100 MAIN CHECKING GMSB	
604 ELECTRIC	\$33.08	
	\$33.08	

Pre-Written Checks	\$0.00	
Checks to be Generated by the Computer	\$33.08	
Total	\$33.08	



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Current Period: September 2021

Payments Batch 10-14-21 AP

\$212,936.50

Refer 82544 PUBLIC UTILITIES COMMISSION1 Ck# 005408E 10/6/2021

Cash Payment	E 602-49451-380 Utility Services (GENER				\$995.11
Invoice	OCT-21	10/4/2021			
Cash Payment	E 602-49480-380 Utility Services (GENER				\$4,602.42
Invoice	OCT-21	10/4/2021			
Cash Payment	E 601-49420-380 Utility Services (GENER				\$2,098.43
Invoice	OCT-21	10/4/2021			
Cash Payment	E 604-49551-380 Utility Services (GENER				\$42.38
Invoice	OCT-21	10/4/2021			
Cash Payment	E 604-49558-380 Utility Services (GENER				\$478.68
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-42200-380 Utility Services (GENER				\$554.59
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-42200-382 Fire Hydrant Utilities				\$1,103.70
Invoice	OCT-21	10/4/2021			
Cash Payment	E 211-45500-380 Utility Services (GENER				\$547.08
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-45100-380 Utility Services (GENER				\$11,551.02
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-45184-380 Utility Services (GENER				\$216.67
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-45189-380 Utility Services (GENER				\$43.91
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-41940-380 Utility Services (GENER				\$1,137.40
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-43100-381 Street Light Utilities				\$1,942.24
Invoice	OCT-21	10/4/2021			
Cash Payment	E 101-41942-380 Utility Services (GENER				\$596.01
Invoice	OCT-21	10/4/2021			
Transaction Date	10/4/2021		MAIN CHECKING G	10100	Total \$25,909.64

Refer 82554 TWIN PORTS PAPER & SUPPLY IN

Cash Payment	E 101-45100-210 Operating Supplies (GEN				\$224.38
Invoice	497129	10/5/2021			
Transaction Date	10/6/2021		MAIN CHECKING G	10100	Total \$224.38

Refer 82555 ARROWHEAD COOPERATIVE Ck# 005417E 10/20/2021

Cash Payment	E 101-45100-321 Telephone				\$394.91
Invoice	2131	10/1/2021			
Cash Payment	E 101-45125-321 Telephone				\$110.02
Invoice	1234	10/1/2021			
Cash Payment	E 211-45500-321 Telephone				\$158.16
Invoice	2199	10/1/2021			
Cash Payment	E 602-49490-321 Telephone				\$127.62
Invoice	2121	10/1/2021			
Cash Payment	E 101-42200-321 Telephone				\$108.42
Invoice	2747	10/1/2021			
Cash Payment	E 101-41942-321 Telephone				\$44.68
Invoice	2747	10/1/2021			



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Cash Payment	E 609-49750-321 Telephone				\$165.09
Invoice 985	10/1/2021				
Cash Payment	E 101-41400-321 Telephone				\$211.22
Invoice 985	10/1/2021				
Cash Payment	E 604-49590-321 Telephone				\$189.21
Invoice 2244	10/1/2021				
Cash Payment	E 101-45125-380 Utility Services (GENER				\$146.54
Invoice 901298	9/30/2021				
Cash Payment	E 101-45125-380 Utility Services (GENER				\$291.61
Invoice 908127	9/30/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$1,947.48
Refer	82556	BUCK S HARDWARE HANK	-		
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$82.25
Invoice 1712	9/30/2021				
Cash Payment	E 101-41900-472 Employee Recognition				\$130.05
Invoice 1848	9/30/2021				
Cash Payment	E 602-49480-300 Professional Srvs (GENE				\$48.12
Invoice 1160	9/30/2021				
Cash Payment	E 602-49480-210 Operating Supplies (GEN				\$2.99
Invoice 1160	9/30/2021				
Cash Payment	E 211-45500-200 Office Supplies (GENER				\$16.98
Invoice 1140	9/30/2021				
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$51.98
Invoice 2088	9/30/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$332.37
Refer	82557	SMALL ENGINE SALES & SERVICE	-		
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$309.13
Invoice 17253	9/28/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$309.13
Refer	82558	GRAINGER	-		
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$189.33
Invoice 9052681732	9/14/2021				
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$49.34
Invoice 9062010690	9/22/2021				
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$63.36
Invoice 9067034299	9/27/2021				
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$33.30
Invoice 9067219452	9/27/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$335.33
Refer	82559	NORTH SHORE WASTE	-		
Cash Payment	E 101-45184-384 Refuse/Garbage Dispos				\$500.00
Invoice 78933	9/30/2021				
Cash Payment	E 101-45100-384 Refuse/Garbage Dispos				\$1,510.06
Invoice 78933	9/30/2021				
Cash Payment	E 602-49480-384 Refuse/Garbage Dispos				\$105.30
Invoice 78945	9/30/2021				
Cash Payment	E 101-45125-384 Refuse/Garbage Dispos				\$49.00
Invoice 79051	9/30/2021				



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Cash Payment	E 101-43100-384 Refuse/Garbage Disposa			\$643.50
Invoice 78947	9/30/2021			
Cash Payment	E 101-41940-384 Refuse/Garbage Disposa			\$234.00
Invoice 78923	9/30/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total \$3,041.86
Refer	82560 VISIT COOK COUNTY			-
Cash Payment	E 101-45125-340 Advertising	GOLF COURSE IN VISITORS GUIDE		\$250.00
Invoice 4718	8/1/2021			
Cash Payment	E 609-49750-340 Advertising	LIQUOR STORE IN VISITORS GUIDE		\$250.00
Invoice 4714	8/1/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total \$500.00
Refer	82561 NORDIC ELECTRIC			-
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE			\$244.40
Invoice 17350	9/28/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total \$244.40
Refer	82562 COOK COUNTY HOME CENTER			-
Cash Payment	E 601-49430-210 Operating Supplies (GEN			\$43.65
Invoice 1160	9/30/2021			
Cash Payment	E 101-41940-220 Repair/Maint Supply (GE			\$171.85
Invoice 1848	9/30/2021			
Cash Payment	E 101-43100-220 Repair/Maint Supply (GE			\$21.14
Invoice 1848	9/30/2021			
Cash Payment	E 101-41942-220 Repair/Maint Supply (GE			\$299.99
Invoice 3125	9/30/2021			
Cash Payment	E 101-45125-211 Operating Supplies			\$42.26
Invoice 9988	9/30/2021			
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE			\$14.51
Invoice 1712	9/30/2021			
Cash Payment	E 604-49570-220 Repair/Maint Supply (GE			\$55.38
Invoice 2088	9/30/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total \$648.78
Refer	82563 C EMERY NELSON, INC			-
Cash Payment	E 602-49480-404 Repairs/Maint Machinery			\$3,759.87
Invoice 38005	9/28/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total \$3,759.87
Refer	82564 ACTION FIRE PROTECTION SERVI			-
Cash Payment	E 101-43100-220 Repair/Maint Supply (GE			\$193.50
Invoice 1527	9/22/2021			
Cash Payment	E 602-49490-317 Contracted Services			\$571.50
Invoice 1527	9/22/2021			
Cash Payment	E 601-49440-317 Contracted Services			\$116.50
Invoice 1527	9/22/2021			
Cash Payment	E 101-41942-220 Repair/Maint Supply (GE			\$151.00
Invoice 1527	9/22/2021			
Cash Payment	E 101-41940-220 Repair/Maint Supply (GE			\$164.00
Invoice 1527	9/22/2021			
Cash Payment	E 101-45125-221 Equipment Parts/Building			\$236.00
Invoice 1527	9/22/2021			



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Cash Payment	E 101-45184-220 Repair/Maint Supply (GE				\$116.00
Invoice 1527	9/22/2021				
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$380.00
Invoice 1527	9/22/2021				
Cash Payment	E 604-49570-220 Repair/Maint Supply (GE				\$389.50
Invoice 1527	9/22/2021				
Cash Payment	E 604-49570-220 Repair/Maint Supply (GE				\$241.50
Invoice 1527	9/22/2021				
Cash Payment	E 211-45500-220 Repair/Maint Supply (GE				\$49.00
Invoice 1527	9/22/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$2,608.50
Refer	82565 <i>UTILITY CONSULTANTS, INC</i>	-			
Cash Payment	E 602-49480-300 Professional Svcs (GENE				\$529.10
Invoice 110154	9/30/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$529.10
Refer	82566 <i>DALCO</i>	-			
Cash Payment	E 101-41940-210 Operating Supplies (GEN				\$422.28
Invoice 3834052	9/22/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$422.28
Refer	82567 <i>ARAMARK</i>	-			
Cash Payment	E 211-45500-310 Service Agreements				\$99.28
Invoice 263000042006	10/4/2021				
Cash Payment	E 101-41940-210 Operating Supplies (GEN				\$325.80
Invoice 263000039187	9/27/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$425.08
Refer	82568 <i>METRO SALES INC.</i>	-			
Cash Payment	E 211-45500-310 Service Agreements				\$66.61
Invoice INV1893624	9/21/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$66.61
Refer	82569 <i>BAKER & TAYLOR</i>	-			
Cash Payment	E 211-45500-435 Books, Periodicals				\$576.95
Invoice 2036222629	9/23/2021				
Cash Payment	E 211-45500-435 Books, Periodicals				\$69.39
Invoice 2036228446	9/27/2021				
Cash Payment	E 211-45500-437 Audio Visual / DVD				\$21.97
Invoice 2036228446	9/27/2021				
Cash Payment	E 211-45500-435 Books, Periodicals				\$65.53
Invoice 2036211012	9/17/2021				
Cash Payment	E 211-45500-437 Audio Visual / DVD				\$29.57
Invoice 2036211012	9/17/2021				
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$763.41
Refer	82570 <i>INGRAM LIBRARY SERVICES</i>	-			
Cash Payment	E 211-45500-435 Books, Periodicals				\$276.70
Invoice 55034296	9/27/2021				
Cash Payment	E 211-45500-435 Books, Periodicals				\$314.55
Invoice 54978174	9/23/2021				



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Cash Payment	E 211-45500-435 Books, Periodicals				\$210.93
Invoice	54786368	9/13/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$802.18
Refer	82571 CCLEP				
Cash Payment	E 604-49590-390 Conservation Improve	SOLAR ACADEMY			\$5,000.00
Invoice	REIMBURSEME	10/1/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$5,000.00
Refer	82572 VEIT				
Cash Payment	E 602-49431-317 Contracted Services				\$45,180.00
Invoice	210005-12	9/29/2021			
Cash Payment	E 430-49450-303 Engineering Fees				\$5,457.50
Invoice	210005-12	9/29/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$50,637.50
Refer	82573 G&G SEPTIC				
Cash Payment	E 602-49480-317 Contracted Services				\$8,928.00
Invoice	24340	9/30/2021			
Cash Payment	E 101-45100-418 Portable Toilet Rentals				\$1,100.00
Invoice	24307	9/30/2021			
Cash Payment	E 101-45125-211 Operating Supplies				\$175.00
Invoice	24307	9/30/2021			
Cash Payment	E 101-45189-418 Portable Toilet Rentals				\$3,025.00
Invoice	24307	9/30/2021			
Transaction Date	10/6/2021	MAIN CHECKING G	10100	Total	\$13,228.00
Refer	82575 COOK COUNTY LAW ENFORCEME				
Cash Payment	E 101-42100-317 Contracted Services				\$11,666.67
Invoice	OCT 2021	10/1/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$11,666.67
Refer	82576 UNIVERSITY OF IOWA				
Cash Payment	E 604-49590-430 Miscellaneous (GENERA	ABBEY STODDARD			\$300.00
Invoice	SCHOLARSHIP	10/1/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$300.00
Refer	82577 UNIVERSITY OF MINNESOTA TWIN				
Cash Payment	E 604-49590-430 Miscellaneous (GENERA	SYLVIA BERKA			\$200.00
Invoice	SCHOLARSHIP	10/1/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$200.00
Refer	82578 STUART C IRBY CO				
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$50.39
Invoice	S012605917.003	9/27/2021			
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$55.27
Invoice	S012605917.004	9/30/2021			
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$3,387.11
Invoice	S012561406.001	10/1/2021			
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$785.72
Invoice	S012579873.001	10/1/2021			
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$777.05
Invoice	S012598075.001	10/1/2021			



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Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$2,459.84
Invoice	S012605917.001	10/1/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$7,515.38
Refer	82579 SHANE STEELE	-			
Cash Payment	E 101-41900-465 Climate Action Plan				\$3,100.00
Invoice	27	10/1/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$3,100.00
Refer	82580 GOPHER STATE ONE CALL	-			
Cash Payment	E 601-49440-317 Contracted Services				\$18.90
Invoice	1090998	9/30/2021			
Cash Payment	E 602-49490-317 Contracted Services				\$18.90
Invoice	1090998	9/30/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$37.80
Refer	82581 PSN	-			
Cash Payment	E 604-49590-432 Credit Card Charges				\$485.14
Invoice	246761	10/3/2021			
Cash Payment	E 601-49440-432 Credit Card Charges				\$136.45
Invoice	246761	10/3/2021			
Cash Payment	E 602-49490-432 Credit Card Charges				\$136.44
Invoice	246761	10/3/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$758.03
Refer	82582 RITTER AND RITTER SEWER SER	-			
Cash Payment	E 602-49431-317 Contracted Services				\$6,068.00
Invoice	173147	9/30/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$6,068.00
Refer	82583 MTI DISTRIBUTING INC.	-			
Cash Payment	E 101-45125-221 Equipment Parts/Builing				\$115.11
Invoice	1325555-00	9/30/2021			
Cash Payment	E 101-45125-221 Equipment Parts/Builing				\$62.87
Invoice	1324960-01	10/5/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$177.98
Refer	82584 GRAND MARAIS AUTO PARTS, INC	-			
Cash Payment	E 101-45125-221 Equipment Parts/Builing				\$130.04
Invoice	9988	9/23/2021			
Cash Payment	E 101-43100-220 Repair/Maint Supply (GE				\$61.92
Invoice	3125	9/23/2021			
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$218.34
Invoice	2088	9/23/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$410.30
Refer	82585 SAWTOOTH LUMBER	-			
Cash Payment	E 101-45100-220 Repair/Maint Supply (GE				\$28.48
Invoice	3280	9/14/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$28.48
Refer	82586 LAKESHORE ICE	-			
Cash Payment	E 101-45100-250 Merchandise Resale (GE				\$113.75
Invoice	05-103311	8/20/2021			



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Payments

City of Grand Marais

Current Period: September 2021

Cash Payment	E 101-45100-250 Merchandise Resale (GE				\$144.25
Invoice	05-103337	8/24/2021			
Cash Payment	E 101-45100-250 Merchandise Resale (GE				\$45.00
Invoice	05-103361	8/31/2021			
Cash Payment	E 101-45100-250 Merchandise Resale (GE				\$75.00
Invoice	05-103383	9/3/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$378.00
Refer	82587	MMUA	-		
Cash Payment	E 101-41900-308 Safety Assistance Progra				\$4,012.50
Invoice	58092	10/6/2021			
Cash Payment	E 604-49570-308 Safety Assistance Progra				\$450.00
Invoice	58092	10/6/2021			
Cash Payment	E 101-43100-430 Miscellaneous (GENERA				\$62.00
Invoice	57879	9/28/2021			
Cash Payment	E 604-49570-308 Safety Assistance Progra				\$62.00
Invoice	57879	9/28/2021			
Cash Payment	E 602-49480-300 Professional Srvs (GENE				\$62.00
Invoice	57879	9/28/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$4,648.50
Refer	82588	MED COMPASS	-		
Cash Payment	E 101-42200-310 Service Agreements				\$890.00
Invoice	40011	9/21/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$890.00
Refer	82589	EDWIN E. THORESON, INC.	-		
Cash Payment	E 604-49570-220 Repair/Maint Supply (GE				\$264.00
Invoice	28814	9/30/2021			
Cash Payment	E 101-43100-224 Street Maint Materials				\$522.50
Invoice	28813	9/30/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$786.50
Refer	82590	JAVA MOOSE	-		
Cash Payment	E 101-41400-200 Office Supplies (GENER				\$60.00
Invoice	1051	9/20/2021			
Cash Payment	E 604-49590-200 Office Supplies (GENER				\$55.00
Invoice	1051	9/20/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$115.00
Refer	82591	FLAHERTY & HOOD, P.A.	-		
Cash Payment	E 101-41610-304 Attorney(Civil)				\$265.50
Invoice	16716	10/5/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$265.50
Refer	82592	THOMPSON PERFORMANCE	-		
Cash Payment	E 101-45125-211 Operating Supplies				\$4.98
Invoice	895	9/28/2021			
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$4.98
Refer	82593	GRAND MARAIS MARATHON	-		
Cash Payment	E 101-43100-212 Motor Fuels				\$51.92
Invoice	729197	8/17/2021			



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Payments

City of Grand Marais

Current Period: September 2021

Cash Payment	E 101-45125-212 Motor Fuels				\$173.83
Invoice 732220	8/19/2021				
Cash Payment	E 101-42200-212 Motor Fuels				\$78.73
Invoice 739897	8/24/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$304.48
Refer	82594 MINNESOTA RURAL WATER ASSN	-			
Cash Payment	E 602-49490-436 Membership Dues				\$300.00
Invoice ANNUAL RENE	9/10/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$300.00
Refer	82595 GRAYBAR ELECTRIC COMPANY, I	-			
Cash Payment	E 604-49570-210 Operating Supplies (GEN				\$767.13
Invoice 9323455960	9/21/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$767.13
Refer	82596 COOK COUNTY NEWS HERALD	-			
Cash Payment	E 101-41400-350 Publishing				\$283.50
Invoice 484	9/30/2021				
Cash Payment	E 101-41910-350 Publishing				\$58.50
Invoice 484	9/30/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$342.00
Refer	82597 VISIT COOK COUNTY	-			
Cash Payment	G 101-20802 Cook County Lodging Tax	GMATA JULY 2021			\$60,981.69
Invoice 15819	9/23/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$60,981.69
Refer	82598 QUILL CORPORATION	-			
Cash Payment	E 101-41400-200 Office Supplies (GENER				\$69.99
Invoice 19428690	9/11/2021				
Cash Payment	E 101-41400-200 Office Supplies (GENER				\$62.84
Invoice 19386163	9/9/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$132.83
Refer	82599 NEON LINK	-			
Cash Payment	E 604-49590-310 Service Agreements				\$321.60
Invoice 2110	9/25/2021				
Cash Payment	E 601-49440-310 Service Agreements				\$90.45
Invoice 2110	9/25/2021				
Cash Payment	E 602-49490-310 Service Agreements				\$90.45
Invoice 2110	9/25/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$502.50
Refer	82600 AMAZON CAPITAL SERVICES	-			
Cash Payment	E 215-45500-449 Automation				\$297.00
Invoice 1CHW-KDHX-66	10/28/2021				
Cash Payment	E 211-45500-200 Office Supplies (GENER				\$45.99
Invoice 1MHM-4PXQ-NK	10/24/2021				
Transaction Date	10/7/2021	MAIN CHECKING G	10100	Total	\$342.99
Refer	82601 JOHNSON S FOODS	-			
Cash Payment	E 101-41900-472 Employee Recognition				\$175.86
Invoice 44003871848	9/30/2021				



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Payments

City of Grand Marais

Current Period: September 2021

Transaction Date	10/7/2021	MAIN CHECKING G 10100	Total	\$175.86
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Fund Summary

	10100 MAIN CHECKING GMSB
101 GENERAL FUND	\$113,100.80
211 LIBRARY	\$2,548.69
215 LIBRARY RESTRICTED FUND	\$297.00
430 5TH AVE W IIMPROVEMENT	\$5,457.50
601 WATER	\$2,504.38
602 SEWER	\$71,525.82
604 ELECTRIC	\$17,087.22
609 MUNICIPAL LIQUOR FUND	\$415.09
	<u>\$212,936.50</u>

Pre-Written Checks	\$27,857.12
Checks to be Generated by the Computer	\$185,079.38
Total	<u>\$212,936.50</u>

CONSENT AGENDA

City of Grand Marais

MEMO

TO: Mayor DeCoux
City Council Members
FROM: Michael J. Roth, City Administrator
DATE: October 7, 2021
SUBJECT: Apprentice Lineworker Hire

Please approve the hire of Greg Lykins as an Apprentice Lineworker. Greg is currently a Water/Wastewater Operations Specialist. We will immediately seek to fill his position, and will have him remain in his current position until replaced.

City of Grand Marais

MEMO

TO: Mayor DeCoux
City Council
FROM: Kim Dunsmoor
DATE: October 7, 2021
SUBJECT: Refunding Bonds

Bruce Kimmell, Ehlers, will attend the council meeting virtually to present the Pre-Sale Report for the Proposed \$1,530,000 General Obligation Refunding Bonds, Series 2021.

October 13, 2021
Pre-Sale Report for

City of Grand Marais, Minnesota

\$1,530,000 General Obligation Refunding Bonds,
Series 2021A



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Advisors:

Bruce Kimmel, Senior Municipal Advisor
Nick Anhut, Senior Municipal Advisor
Keith Dahl, Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$1,530,000 General Obligation Refunding Bonds, Series 2021A

Purposes:

The proposed issue includes financing for the City's outstanding General Obligation Refunding Bond, Series 2013A.

Interest rates on the obligations proposed to be refunded are 2.150% to 3.150%. The refunding is expected to reduce debt service expense by approximately \$124,933 over the next 9 years. The Net Present Value Benefit of the refunding is estimated to be \$102,480, equal to 5.646% of the refunded principal.

This refunding is considered a Current Refunding as the obligations being refunded are either callable (pre-payable) now or will be within 90 days of the date of issue of the new Bonds.

Authority:

The Bonds are being issued pursuant to M.S. Chapters 429, 444, and 475. The Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

Term/Call Feature:

The Bonds are being issued for a term of 8 years. Principal on the Bonds will be due on February 1 in the years 2023 through 2029. Interest is payable every six months beginning August 1, 2022.

The Bonds will be subject to prepayment at the discretion of the City on February 1, 2027 or any date thereafter.

Bank Qualification:

Because the Bonds currently refund an issue that was designated bank qualified when issued, the City is able to deem designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

Rating:

We recommend selling this issue non-rated as the cost of the credit rating would not be expected to be offset by the potential lower interest rates resulting from obtaining a rating.

Basis for Recommendation:

The direct purchase / bank placement method of issuance is appropriate given the 7-year remaining term of the Series 2013A Bonds and the ability to offer the new Bonds to banks without a full offering statement and/or credit rating.

Method of Sale/Placement:

Ehlers will assist the City in soliciting direct purchase bids from local and regional banks.

Review of Existing Debt:

We have reviewed all outstanding City debt and find that other than the Series 2013A Bonds to be refunded by the Bonds, there are no other refunding opportunities at this time.

Continuing Disclosure:

Because the City has less than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the City will be agreeing to provide its Audited Financial Statements annually as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account. The City's specific arbitrage responsibilities will be detailed in the Signature, No-Litigation, Arbitrage Certificate and Purchase Price Receipt (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

We recommend that the City review its specific responsibilities related to the Bonds with an arbitrage expert in order to utilize one or more of the exceptions listed above.

Risk Factors:

Special Assessments: We have not assumed any pre-paid special assessments and the remaining assessments of the Bonds will be levied as projected. If the City receives a significant amount of pre-paid assessments or does not levy the assessments, it may need to increase the levy portion of the debt service to make up for lower interest earnings than the expected assessment interest rate.

Current Refunding: The Bonds are being issued to finance a current refunding of prior City debt obligations. Those prior debt obligations are callable on or after February 1, 2022. The new Bonds will not be pre-payable until February 1, 2027.

This refunding is being undertaken based in part on an assumption that the City does not expect to pre-pay off this debt prior to the new call date and that market conditions warrant the refunding at this time.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Kutak Rock LLP

Paying Agent: The City will make payments directly to bank purchaser.

Rating Agency: This issue will not be rated.

Summary:

The decisions to be made by the City Council are as follows:

- Accept or modify the finance assumptions described in this report
- Adopt the resolution attached to this report.

This presale report summarizes our understanding of the City's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the City's objectives.

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by City Council:	October 13, 2021
Distribute Direct Purchase Request for Proposals:	October 20, 2021
Bank Placement Proposal Deadline:	November 4, 2021
City Council Meeting to Award Sale of the Bonds:	November 10, 2021
Estimated Closing Date:	December 1, 2021
Redemption Date for the Obligations Being Refunded:	February 1, 2022

Attachments

- Estimated Sources and Uses of Funds
- Estimated Proposed Debt Service Schedule
- Estimated Debt Service Comparison
- Resolution Authorizing Ehlers to Proceed with Bonds Sale

EHLERS' CONTACTS

Bruce Kimmel, Senior Municipal Advisor	(651) 697-8572
Nick Anhut, Senior Municipal Advisor	(651) 697-8507
Rose Xiong, Public Finance Analyst	(651) 697-8589
Alicia Gage, Senior Financial Analyst	(651) 697-8551

Resolution No. _____

Councilmember _____ introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of
\$1,530,000 General Obligation Refunding Bonds, Series 2021A**

- A. WHEREAS, the City Council of the City of Grand Marais, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$1,530,000 General Obligation Refunding Bonds, Series 2021A (the "Bonds"), to provide for a current refunding of the 2013A General Obligation Refunding bonds in the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Grand Marais, Minnesota, as follows:

- 1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
- 2. Meeting; Proposal Opening. The City Council shall meet at 6:30 p.m. on November 10, 2021, for the purpose of considering proposals for and awarding the sale of the Bonds.
- 3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by City Council Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 13th day of October, 2021.

City Administrator

City of Grand Marais, Minnesota

\$1,530,000 General Obligation Refunding Bonds, Series 2021A

Issue Summary - Current Refunding 2013A Bonds

Assuming GO BQ "AA" Market Rates - Local Bank Solicitation

Total Issue Sources And Uses

Dated 12/01/2021 | Delivered 12/01/2021

	Current Refunding 2013A - Improvements	Current Refunding 2013A - Sewer	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$1,325,000.00	\$205,000.00	\$1,530,000.00
Transfers from Prior Issue (Prepaid Assessments)	307,144.94	-	307,144.94
Total Sources	\$1,632,144.94	\$205,000.00	\$1,837,144.94
Uses Of Funds			
Costs of Issuance	19,052.29	2,947.71	22,000.00
Deposit to Current Refunding Fund	1,610,000.00	205,000.00	1,815,000.00
Rounding Amount	3,092.65	(2,947.71)	144.94
Total Uses	\$1,632,144.94	\$205,000.00	\$1,837,144.94

City of Grand Marais, Minnesota

\$1,530,000 General Obligation Refunding Bonds, Series 2021A

Issue Summary - Current Refunding 2013A Bonds

Assuming GO BQ "AA" Market Rates - Local Bank Solicitation

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2021	-	-	-	-	-
08/01/2022	-	-	11,220.00	11,220.00	-
02/01/2023	255,000.00	1.100%	8,415.00	263,415.00	274,635.00
08/01/2023	-	-	7,012.50	7,012.50	-
02/01/2024	265,000.00	1.100%	7,012.50	272,012.50	279,025.00
08/01/2024	-	-	5,555.00	5,555.00	-
02/01/2025	270,000.00	1.100%	5,555.00	275,555.00	281,110.00
08/01/2025	-	-	4,070.00	4,070.00	-
02/01/2026	215,000.00	1.100%	4,070.00	219,070.00	223,140.00
08/01/2026	-	-	2,887.50	2,887.50	-
02/01/2027	215,000.00	1.100%	2,887.50	217,887.50	220,775.00
08/01/2027	-	-	1,705.00	1,705.00	-
02/01/2028	155,000.00	1.100%	1,705.00	156,705.00	158,410.00
08/01/2028	-	-	852.50	852.50	-
02/01/2029	155,000.00	1.100%	852.50	155,852.50	156,705.00
Total	\$1,530,000.00	-	\$63,800.00	\$1,593,800.00	-

Yield Statistics

Bond Year Dollars	\$5,800.00
Average Life	3.791 Years
Average Coupon	1.1000000%
Net Interest Cost (NIC)	1.1000000%
True Interest Cost (TIC)	1.0998191%
Bond Yield for Arbitrage Purposes	1.0998191%
All Inclusive Cost (AIC)	1.4940879%

IRS Form 8038

Net Interest Cost	1.1000000%
Weighted Average Maturity	3.791 Years

City of Grand Marais, Minnesota

\$1,530,000 General Obligation Refunding Bonds, Series 2021A

Issue Summary - Current Refunding 2013A Bonds

Assuming GO BQ "AA" Market Rates - Local Bank Solicitation

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2022	-	(144.94)	(307,144.94)	(307,000.00)
02/01/2023	274,635.00	274,635.00	325,140.00	50,505.00
02/01/2024	279,025.00	279,025.00	324,227.50	45,202.50
02/01/2025	281,110.00	281,110.00	327,787.50	46,677.50
02/01/2026	223,140.00	223,140.00	274,812.50	51,672.50
02/01/2027	220,775.00	220,775.00	272,462.50	51,687.50
02/01/2028	158,410.00	158,410.00	209,962.50	51,552.50
02/01/2029	156,705.00	156,705.00	208,820.00	52,115.00
02/01/2030	-	-	82,520.00	82,520.00
Total	\$1,593,800.00	\$1,593,655.06	\$1,718,587.56	\$124,932.50

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	409,479.78
Net PV Cashflow Savings @ 1.100%(Bond Yield).....	409,479.78
Transfers from Prior Issue Debt Service Fund.....	(307,144.94)
Contingency or Rounding Amount.....	144.94
Net Present Value Benefit	\$102,479.78
Net PV Benefit / \$1,939,479.78 PV Refunded Debt Service	5.284%
Net PV Benefit / \$1,815,000 Refunded Principal...	5.646%
Net PV Benefit / \$1,530,000 Refunding Principal..	6.698%

Refunding Bond Information

Refunding Dated Date	12/01/2021
Refunding Delivery Date	12/01/2021

City of Grand Marais, Minnesota

\$1,530,000 General Obligation Refunding Bonds, Series 2021A

Issue Summary - Current Refunding 2013A Bonds

Assuming GO BQ "AA" Market Rates - Local Bank Solicitation

Form 8038 Refunded Bonds

Date	Type of Bond	Coupon	FV Principal	Price	Issue Price
Series 2013A GO Ref Bonds - CR File		PNC GO Imp Bnds 04A			
02/01/2023	Serial Coupon	2.150%	50,000.00	100.000%	50,000.00
02/01/2024	Serial Coupon	2.300%	45,000.00	100.000%	45,000.00
02/01/2025	Serial Coupon	2.750%	50,000.00	100.148%	50,074.00
Subtotal		-	\$145,000.00	-	\$145,074.00
-		-	-	-	-
Series 2013A GO Ref Bonds - CR File		PNC GO Imp Bnds 05C			
02/01/2023	Serial Coupon	2.150%	55,000.00	100.000%	55,000.00
02/01/2024	Serial Coupon	2.300%	60,000.00	100.000%	60,000.00
02/01/2025	Serial Coupon	2.750%	60,000.00	100.148%	60,088.80
02/01/2026	Serial Coupon	3.000%	65,000.00	100.197%	65,128.05
02/01/2027	Serial Coupon	3.000%	60,000.00	100.123%	60,073.80
Subtotal		-	\$300,000.00	-	\$300,290.65
-		-	-	-	-
Series 2013A GO Ref Bonds - CR File		PNC GO Imp Bnds 08A			
02/01/2023	Serial Coupon	2.150%	155,000.00	100.000%	155,000.00
02/01/2024	Serial Coupon	2.300%	160,000.00	100.000%	160,000.00
02/01/2025	Serial Coupon	2.750%	165,000.00	100.148%	165,244.20
02/01/2026	Serial Coupon	3.000%	160,000.00	100.197%	160,315.20
02/01/2027	Serial Coupon	3.000%	170,000.00	100.123%	170,209.10
02/01/2028	Term 1 Coupon	3.150%	175,000.00	100.000%	175,000.00
02/01/2029	Term 1 Coupon	3.150%	180,000.00	100.000%	180,000.00
02/01/2030	Term 1 Coupon	3.150%	-	100.000%	-
Subtotal		-	\$1,165,000.00	-	\$1,165,768.50
-		-	-	-	-
Series 2013A GO Ref Bonds - CR File		CR USDA Sew Bd 2006			
02/01/2023	Serial Coupon	2.150%	15,000.00	100.000%	15,000.00
02/01/2024	Serial Coupon	2.300%	15,000.00	100.000%	15,000.00
02/01/2025	Serial Coupon	2.750%	15,000.00	100.148%	15,022.20
02/01/2026	Serial Coupon	3.000%	20,000.00	100.197%	20,039.40
02/01/2027	Serial Coupon	3.000%	20,000.00	100.123%	20,024.60
02/01/2028	Term 1 Coupon	3.150%	20,000.00	100.000%	20,000.00
02/01/2029	Term 1 Coupon	3.150%	20,000.00	100.000%	20,000.00
02/01/2030	Term 1 Coupon	3.150%	80,000.00	100.000%	80,000.00
Subtotal		-	\$205,000.00	-	\$205,086.20
Total		-	\$1,815,000.00	-	\$1,816,219.35

City of Grand Marais, Minnesota

\$1,325,000 General Obligation Refunding Bonds, Series 2021A

Current Refunding 2013A - Improvements

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2021	-	-	-	-	-
08/01/2022	-	-	9,716.67	9,716.67	-
02/01/2023	230,000.00	1.100%	7,287.50	237,287.50	247,004.17
08/01/2023	-	-	6,022.50	6,022.50	-
02/01/2024	235,000.00	1.100%	6,022.50	241,022.50	247,045.00
08/01/2024	-	-	4,730.00	4,730.00	-
02/01/2025	240,000.00	1.100%	4,730.00	244,730.00	249,460.00
08/01/2025	-	-	3,410.00	3,410.00	-
02/01/2026	185,000.00	1.100%	3,410.00	188,410.00	191,820.00
08/01/2026	-	-	2,392.50	2,392.50	-
02/01/2027	185,000.00	1.100%	2,392.50	187,392.50	189,785.00
08/01/2027	-	-	1,375.00	1,375.00	-
02/01/2028	125,000.00	1.100%	1,375.00	126,375.00	127,750.00
08/01/2028	-	-	687.50	687.50	-
02/01/2029	125,000.00	1.100%	687.50	125,687.50	126,375.00
Total	\$1,325,000.00	-	\$54,239.17	\$1,379,239.17	-

Yield Statistics

Bond Year Dollars	\$4,930.83
Average Life	3.721 Years
Average Coupon	1.1000001%
Net Interest Cost (NIC)	1.1000001%
True Interest Cost (TIC)	1.0998159%
Bond Yield for Arbitrage Purposes	1.0998191%
All Inclusive Cost (AIC)	1.5013135%

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Net Interest Cost	1.1000001%
Weighted Average Maturity	3.721 Years

City of Grand Marais, Minnesota

\$1,325,000 General Obligation Refunding Bonds, Series 2021A
Current Refunding 2013A - Improvements

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2022	-	(3,092.65)	(307,144.94)	(304,052.29)
02/01/2023	247,004.17	247,004.17	304,080.00	57,075.83
02/01/2024	247,045.00	247,045.00	303,490.00	56,445.00
02/01/2025	249,460.00	249,460.00	307,395.00	57,935.00
02/01/2026	191,820.00	191,820.00	249,832.50	58,012.50
02/01/2027	189,785.00	189,785.00	248,082.50	58,297.50
02/01/2028	127,750.00	127,750.00	186,182.50	58,432.50
02/01/2029	126,375.00	126,375.00	185,670.00	59,295.00
Total	\$1,379,239.17	\$1,376,146.52	\$1,477,587.56	\$101,441.04

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	387,670.56
Net PV Cashflow Savings @ 1.100%(Bond Yield).....	387,670.56
Transfers from Prior Issue Debt Service Fund.....	(307,144.94)
Contingency or Rounding Amount.....	3,092.65
Net Present Value Benefit	\$83,618.27
Net PV Benefit / \$1,712,670.40 PV Refunded Debt Service	4.882%
Net PV Benefit / \$1,610,000 Refunded Principal...	5.194%
Net PV Benefit / \$1,325,000 Refunding Principal..	6.311%

Refunding Bond Information

Refunding Dated Date	12/01/2021
Refunding Delivery Date	12/01/2021

City of Grand Marais, Minnesota

\$205,000 General Obligation Refunding Bonds, Series 2021A
 Current Refunding 2013A - Sewer

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2021	-	-	-	-	-
08/01/2022	-	-	1,503.33	1,503.33	-
02/01/2023	25,000.00	1.100%	1,127.50	26,127.50	27,630.83
08/01/2023	-	-	990.00	990.00	-
02/01/2024	30,000.00	1.100%	990.00	30,990.00	31,980.00
08/01/2024	-	-	825.00	825.00	-
02/01/2025	30,000.00	1.100%	825.00	30,825.00	31,650.00
08/01/2025	-	-	660.00	660.00	-
02/01/2026	30,000.00	1.100%	660.00	30,660.00	31,320.00
08/01/2026	-	-	495.00	495.00	-
02/01/2027	30,000.00	1.100%	495.00	30,495.00	30,990.00
08/01/2027	-	-	330.00	330.00	-
02/01/2028	30,000.00	1.100%	330.00	30,330.00	30,660.00
08/01/2028	-	-	165.00	165.00	-
02/01/2029	30,000.00	1.100%	165.00	30,165.00	30,330.00
Total	\$205,000.00	-	\$9,560.83	\$214,560.83	-

Yield Statistics

Bond Year Dollars	\$869.17
Average Life	4.240 Years
Average Coupon	1.0999996%
Net Interest Cost (NIC)	1.0999996%
True Interest Cost (TIC)	1.0998375%
Bond Yield for Arbitrage Purposes	1.0998191%
All Inclusive Cost (AIC)	1.4529746%

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Net Interest Cost	1.0999996%
Weighted Average Maturity	4.240 Years

City of Grand Marais, Minnesota

\$205,000 General Obligation Refunding Bonds, Series 2021A
 Current Refunding 2013A - Sewer

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2022	-	2,947.71	-	(2,947.71)
02/01/2023	27,630.83	27,630.83	21,060.00	(6,570.83)
02/01/2024	31,980.00	31,980.00	20,737.50	(11,242.50)
02/01/2025	31,650.00	31,650.00	20,392.50	(11,257.50)
02/01/2026	31,320.00	31,320.00	24,980.00	(6,340.00)
02/01/2027	30,990.00	30,990.00	24,380.00	(6,610.00)
02/01/2028	30,660.00	30,660.00	23,780.00	(6,880.00)
02/01/2029	30,330.00	30,330.00	23,150.00	(7,180.00)
02/01/2030	-	-	82,520.00	82,520.00
Total	\$214,560.83	\$217,508.54	\$241,000.00	\$23,491.46

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	21,809.23
Net PV Cashflow Savings @ 1.100%(Bond Yield).....	21,809.23
Contingency or Rounding Amount.....	(2,947.71)
Net Present Value Benefit	\$18,861.52
Net PV Benefit / \$226,809.38 PV Refunded Debt Service	8.316%
Net PV Benefit / \$205,000 Refunded Principal...	9.201%
Net PV Benefit / \$205,000 Refunding Principal..	9.201%

Refunding Bond Information

Refunding Dated Date	12/01/2021
Refunding Delivery Date	12/01/2021



RESOLUTION 2021-14

RESOLUTION PROVIDING FOR THE SALE OF
\$1,530,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021A

- A. WHEREAS, the City Council of the City of Grand Marais, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$1,530,000 General Obligation Refunding Bonds, Series 2021A (the "Bonds"), to provide for a current refunding of the 2013A General Obligation Refunding bonds in the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Grand Marais, Minnesota, as follows:

- 1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
- 2. Meeting; Proposal Opening. The City Council shall meet at 6:30 p.m. on November 10, 2021, for the purpose of considering proposals for and awarding the sale of the Bonds.
- 3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

Adopted by the City Council of the City of Grand Marais this 13th day of October 2021.

(SEAL)

Mayor Jay Decoux

ATTEST:

Michael J. Roth
City Administrator

City of Grand Marais

MEMO

TO: Mayor DeCoux
City Council
FROM: Michael J Roth, City Administrator
DATE: October 7, 2021
SUBJECT: ATV Use in City Limits

Councilor Benson requested a discussion of ATV use in the City Limits be placed on the agenda.

City of Grand Marais

MEMO

TO: Mayor DeCoux
City Council
FROM: Michael J Roth, City Administrator
DATE: October 7, 2021
SUBJECT: City Council Board Assignments

With the resignation of Kelly and the appointment of Tracy, the Council asked to review and potentially modify their Board assignments. Below is the list of current assignments, including Kelly where her position has not been replaced.

Board Name	Past Council Representative
Economic Development Authority	Anton Moody
Library Board	Michael Garry
ARDC Board	Michael Garry
North Shore Management Board	Kelly Swearingen
Park Board	Craig Schulte
Personnel Committee	Jay DeCoux, Kelly Swearingen
Planning Commission	Michael Garry
Public Utilities Commission	Craig Schulte
Public Utilities Board	Jay DeCoux, Anton Moody, Michael Garry
Safety Committee	Anton Moody

Animal Advocates	Anton Moody
North House Folk School Liaison	Jay DeCoux
CCLEP	Jay DeCoux
Active Living/Safe Routes to School	Jay DeCoux
Northwoods Food Project	Jay DeCoux
YMCA	Kelly Swearingen
Cook County Parks and Trails	Anton Moody
Creative Economy Collaborative	Jay DeCoux
Downtown Business Coalition	Jay DeCoux

Acting Mayor **Kelly Swearingen**

Upcoming Meeting Schedule

Updated October 7, 2021

OCTOBER

Date/Time	Meeting	Location
Wednesday, October 13, 6:30 p.m.	City Council Meeting	Chambers
Wednesday, October 27, 6:30 p.m.	City Council Meeting	Chambers

NOVEMBER

Date/Time	Meeting	Location
Wednesday, November 10, 6:30 p.m.	City Council Meeting	Chambers
Wednesday, November 24, 6:30 p.m.	City Council Meeting	Chambers